

# **FISCAL NOTE**

## **HB 1879 - SB 2031**

February 20, 2007

**SUMMARY OF BILL:** Establishes and revises rights and procedures related to liens on improvements to real property.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues – Not Significant**

**Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- State and local governments are not subject to liens on real property.
- An increase in local government revenues due to an increase in recordings associated with the bond provisions of the bill.
- Any increase in local government expenditures related to the increase in recordings is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director